

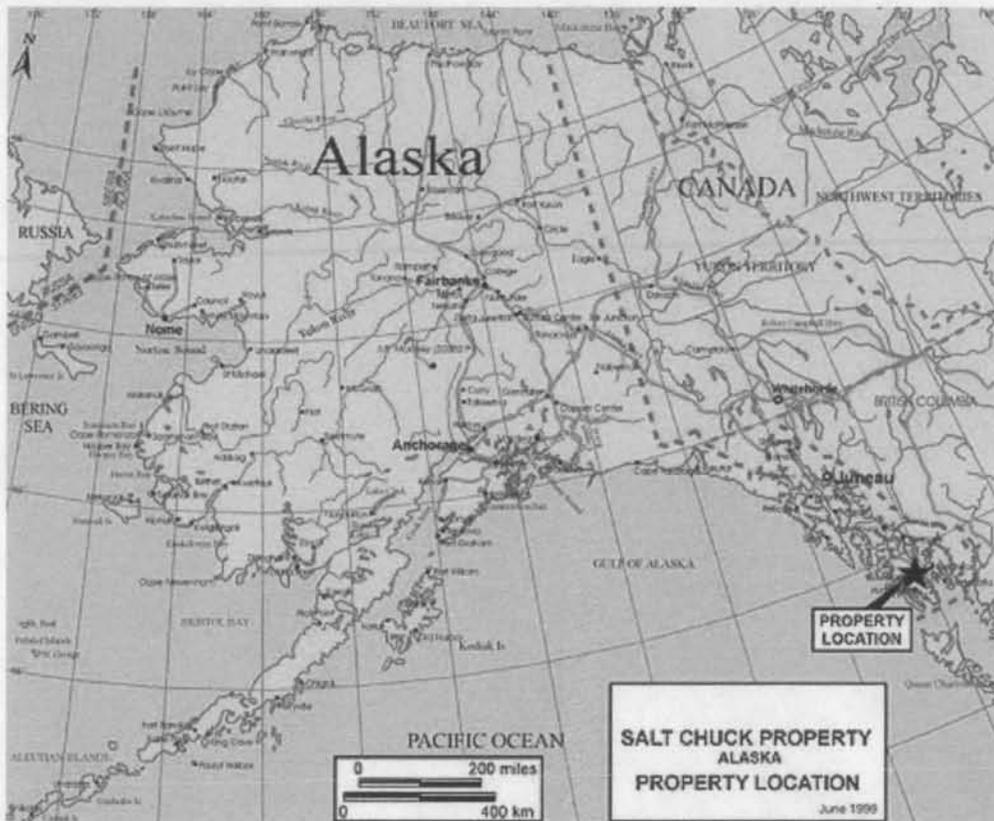
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**PURE NICKEL INC. : <http://www.purenickel.com/> : Salt Chuck Project**



- Large 2200 acre project area; 100%-company owned
- Prospective ground including the historic past producing Salt Chuck Mine
- Located on Prince of Wales Island, Alaska
  - Island accessed by ferry from Ketchikan
  - Access to the property by well maintained U.S. Forest Services road
- 2007 soil geochemical sampling program planned



**USDA FS Tongass NF: Salt Chuck Mine**  
 Thorne Bay, Prince of Wales-Outer Ketchikan County, Alaska  
 EPA ID No: AK0001897602  
 Reference No.: 11

The Salt Chuck property consists of 143 unpatented federal mining claims covering approximately 2200 acres of prospective ground including the historic Salt Chuck mine on Prince of Wales Island, Alaska. The area is underlain by a mafic-ultramafic complex which hosts palladium bearing copper sulfide mineralization. Prince of Wales Island can be accessed by ferry service from Ketchikan to Hollis. Direct access to the property is by well maintained U.S. Forest Service roads.

The historic past producing Salt Chuck mine was active between 1919 and 1941 and had a reported production of 300,000 tons of copper sulphide ore grading 0.95% Copper (Cu), 2.0 g/t palladium (Pd), 1.1 g/t gold (Au), and 5.7 g/t silver (Ag).

Salt Chuck Project Geology



A large elongate pluton known as the Salt Chuck mafic-ultramafic complex dominated the geology of the area and intrudes Silurian to Ordovician volcanic derived sediments, volcanoclastics, and flows. The pluton trends northwest and is approximately 7.6 km long by 1.6 km wide. Age dating indicates that the pluton is 429 million years old. Locally the intrusive consists of gabbro, pyroxenite, diorite, and pegmatitic dikes. A recent airborne geophysical survey released by the State of Alaska indicates that the Salt Chuck property covers prospective ground within the mafic-ultramafic complex as indicated by this recent survey and extends along the eastern boundary of the complex.

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For more information, send questions and comments to [info@purenickel.com](mailto:info@purenickel.com)

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**PURE NICKEL INC. : <http://www.purenickel.com/> : News Releases**

**October 17, 2007  
Pure Nickel's Salt Chuck Exploration Update**

TORONTO, ONTARIO - Pure Nickel Inc. (the "Company") (TSX:NIC)(OTCBB:PNCKF) is pleased to announce its plans for exploring its 100% owned Salt Chuck property located on Prince of Wales Island, on the southern panhandle of Alaska.

Pure Nickel has completed ground reconnaissance and mapping, community consultation with area stakeholders and contracted Peak Drilling of Courtenay, British Columbia to carry out a 2,500 metre diamond drill program. Drill targets have been selected based on technical analysis and will concentrate in the proximity of the former Salt Chuck mine. The Company anticipates the completion of the permitting process over the next few weeks. The drilling phase of the exploration program will be based out of Thorne Bay, Alaska and is expected to commence in late November. Aurora Geosciences of Yellowknife, North West Territories has been contracted to provide geological support and camp management.

In the spring of 2007, the Company expanded its land position near the former operating Salt Chuck Mine which was active between 1919 and 1941 and had a reported production of 300,000 tons of copper sulphide ore grading 0.95% Copper (Cu), 2.0g/t palladium (Pd), 1.1 g/t gold (Au), and 5.7 g/t silver (Ag). (These results preceded the implementation of National Instrument 43-101 standards and therefore cannot be verified by modern standards.) The 1700 hectares of contiguous prospective ground on Prince of Wales Island is accessed by ferry service, and direct access to the property is by well maintained U.S. Forest Service roads and tide water navigation.

Dr. Larry Hulbert, Pure Nickel's Chief Exploration Geologist, will be managing the 2007/2008 project and is a qualified person as defined by National Instrument 43-101. He stated " Salt Chuck adds a new dimension to Pure Nickel's portfolio of properties, and emphasizes its commitment towards exploration and discovery of the environmentally friendly "green metals" (Platinum Group Metals)".

**About Pure Nickel Inc.:**

Pure Nickel is a mineral exploration Company with a diverse collection of advanced multiple nickel sulphide and PGE projects in Canada and Alaska. The Company's 2007 exploration program is underway on multiple properties and is fully funded.

Total Shares Outstanding: 67.766 million

Fully Diluted: 92.410 million

52-Week Trading Range: C\$0.58 - \$1.65

The TSX Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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**PURE NICKEL INC. : <http://www.purenickel.com/> : News Releases**

**February 06, 2008**  
**Pure Nickel Exploration and Corporate Update**

TORONTO, ON.: Pure Nickel Inc. (the "Company") (TSX: NIC, OTCBB: PNCKF) is pleased to report on its current and upcoming exploration projects at William Lake, the Thompson Project, and Salt Chuck.

**William Lake, Manitoba -- Second drill scheduled to start mid February, drill results expected mid March**

On November 8th, the Company commenced a 3500 metre exploration drilling program on its 100% owned William Lake Project located in the Thompson Nickel belt in Central Manitoba.

The William Lake Project is Pure Nickel's most advanced property based on previous drilling results of intersecting economic nickel grade and mineable width's (See the William Lake 43-101 Technical report, November 2007). This drill program is following up on Xstrata's previous economic drill intersections located on several zones within the William Lake Trend. In view of the previously wide spaced drilling (up to 250 meters apart) the main objective of the program is to establish the continuity of the known mineralization to provide the confidence to work towards a mineral estimation for a 43-101 compliant resource. Testing for the continuity of mineralization includes drilling on the known zones at 50 to 100 m step outs.

A second drill rig is to be added to the project by mid February. The additional drill will advance the exploration project and allow more opportunities to outline the prospective zones as the program works towards establishing a mineral inventory in one or more zones.

Co-incident with the start of drilling the exploration program in November included an ongoing ground PEM and BHEM surveys and 1200 line km of a VTEM airborne survey was flown over the entire William Lake Trend properties (completed on December 17th). Preliminary results have identified multiple, weak to highly enhanced conductivity zones. The previous drilling by Xstrata indicates the presence of ore grade nickel mineralization in some of the airborne anomalies and other conductors indicate that they have not been thoroughly tested. Upon completion of this preliminary review of the new airborne VTEM data and previous drilling an additional 4 zones have been outlined to be drilled. Each zone varies from 300 meters to > 800 meters in strike length.

To date a total of 1876 m in 5 holes has been completed. The Company expects assay results early March.

William Lake exploration will account for 60% of the Company's 2008 exploration budget. The exploration program is being operated out of a newly constructed trailer camp. The drilling is being carried out by Cyr Drilling International Limited of Winnipeg, Manitoba.

Phillip Mudry, P.Geol. is the Central Region Manager for Pure Nickel Inc. and is the designated Qualified Person (Q.P.) for the William Lake Project. Mr. Mudry is supervising

drill hole planning, implementation and quality control/quality assurance programs at the William Lake project for 2008.

### **The Thompson Project, Manitoba -- *Drilling Scheduled to Start mid March***

On September 20, 2007 the Company announced that it had entered into an option agreement with Exploration Syndicate Inc., a private company. Pursuant to the agreement, Exploration Syndicate granted the Company an option to earn up to a 100% interest in 6 mining licenses and 5 claims comprising the Thompson Project (referred to as the William Lake Extension Project in Press Release dated September 20, 2006) in Manitoba. The Thompson Project covers 160,000 hectares of prospective land and lies west and north of Pure Nickel's William Lake property.

Two of the Manitoba Mineral Exploration Licenses included in this agreement were flown during December 2007 by Geotech Ltd., using their VTEM airborne electromagnetic survey system. Flight direction of the 1782.3 line-km survey was E-W, with a line-spacing of 200 m. Infill lines were acquired over six of the areas of most promising areas of interest, and one small area was flown in a N-S direction because of local E-W geological strike.

Complex folding and faulting is apparent from the magnetic data and multiple conductors are present. Cyr Drilling International will be supplying a third drill mid March and a drill program will be conducted from the existing camp at William Lake.

Dallas Davis, P.Geol. is Pure Nickel's Eastern Region Manager and is the designated Qualified Person (Q.P.) for the Thompson Project

### **Salt Chuck, Alaska -- *permitting expected by end of month***

On October 17th the Company announced its plans for its 100% owned Salt Chuck property located on Prince of Wales Island, Alaska. The drilling phase of the exploration program originally planned for November was delayed due to the permitting process. The positive Decision Memorandum from the United States Department of Agriculture was issued on January 23, 2008. The Exploration Team is currently determining the best start time given the Company's current field exploration commitments, and the fact that drilling can be carried out year round on the Salt Chuck project.

Larry Hulbert, P.Geol. is Pure Nickel's Chief Exploration Officer and is the designated Qualified Person (Q.P.) for the Salt Chuck Project

### **Corporate Update -- *New CFO appointed***

Pure Nickel is pleased to announce that Jeffrey D. Sherman has been appointed Chief Financial Officer by the Board of Directors effective immediately. Mr. Sherman will be replacing James (Jay) Richardson who has resigned his responsibilities to focus on his other ongoing business obligations. Mr. Richardson acted as the CFO since the inception of the Company and was instrumental in its growth; he will remain as Pure Nickel's Corporate Secretary.

Mr. Sherman, a Chartered Accountant and MBA comes to the company with a vast breadth of knowledge in governance and planning, finance, internal controls and accounting.

Previous work experience includes positions as Vice President and CFO of Visible Genetics Inc. and VisualSonics Inc. Jeffrey is an accomplished speaker and has authored eleven books including *Canadian Treasury Management*, *Canadian Cash Management*, and *Financial Instruments: A Guide for Financial Managers*.

"We are fortunate to have a skilled and talented individual such as Jeffrey join our team, and we believe that he will provide the Company with invaluable guidance in a wide array of areas." stated David McPherson, President and CEO of Pure Nickel.

In connection with the new CFO appointment the Board of Directors has granted stock options totalling 100,000 shares based on an exercise price of the average of the last five days closing prices consistent with the Company's Option Plan. Options vest over three years in equal 1/3 tranches.

**About Pure Nickel Inc.:**

Pure Nickel is a mineral exploration company with a diverse collection of advanced multiple nickel sulphide and PGE projects in Canada and Alaska. The Company's 2008 exploration program is underway on multiple properties and is fully funded. Pure Nickel's cash balance stands at CDN \$11 million.

The TSX Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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