

CALL WITH ISO

9/19/18

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OPERATING CONDITIONS

- wonder if sum. operating → CSO or <sup>REAL TIME MARKET</sup> likely?

Andy → 2 units? 1 unit? etc.

Andy - hypotheticals - not specific to any one plant or unit

① ENERGY MARKET - \$ FROM sale of power

② CAPACITY MARKET - Recovery of costs in power mkt  
opportunity to recover on capacity mkt

~ capacity sales of plants?

- Did bid to current & next capacity auction [CSO don't have obligations]

?

~ have to offer resource mkt everyday  
(obliged to offer in everyday)

↳ HIGH INTERMEDIATE RESOURCE - comes on ~~RU~~ in winter & summer | few weeks

RISK ~ PERMIT RISK (eg can only run 700 hrs per year) ~ could take on CSO  
reflect limitations in their bid

ANNUAL CONSTRUCT

↳ until delivery year  
transfer monthly obligations

| planned outages  
forced outage

FORCED OUTAGE due to permit restriction - could be severe potential financial complication

TRANSFER CSO to ANOTHER RESOURCE that they own? Yes.

↳ but would have cost involved.

→ pay MORE to shed than base payment from CSO auction  
↳ pay how? LOST REVENUE to

CANT TAKE ON CSO for seasonal component (all 12 months only)

→ ACQUIRE CSO in other months

might decide not to bid in at all.

# SUMMER <sup>↑ PERFORMANCE</sup> RISK

ex: SISTER UNIT W/O COOLING TOWERS

~but would need ROOM IN CSO FOR OTHER ONE → could not transfer MORE because would be double counting

[so no good b/c schiller already has <sup>↑</sup> CSO]

its own

can you check 1 unit & acquire seasonally for 2nd

this wouldn't make much sense + would be tricky in auction.

- back down output → big help to stay within temp limits

Less Binary

- come up short on obligation  
Revenue short fall compared to baseline



- already obligs. from 19-20.

Feb - bid in for 2021  
18

Feb 19 - bid for 2022

Oct 11  
Portland ME  
October  
ISO training